

**Church of the Brethren
 Statement of Income and Expense
 Period Ended May 31, 2021**

| | | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>Difference from Budget</u> |
|---|-----------------------------|--------------------------|--------------------|---------------------|-----------------------------------|
| Core Ministries | Net Income (Expense) | <u>\$ -</u> | <u>\$ (71,989)</u> | <u>\$ 89,578</u> | <u>\$ 161,567</u> |
| | Net Asset Balance | <u>\$ 1,824,715</u> | | <u>\$ 1,914,293</u> | |
| <hr/> | | | | | |
| Brethren Press | Net Income (Expense) | <u>\$ 33,560</u> | <u>\$ 13,980</u> | <u>\$ 20,164</u> | <u>\$ 6,184</u> |
| | Net Asset Balance | <u>\$ (517,806)</u> | | <u>\$ (531,202)</u> | |
| <hr/> | | | | | |
| Brethren Disaster Ministries | Net Income (Expense) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (7,146)</u> | <u>\$ (7,146)</u> |
| | Net Asset Balance | <u>\$ 17,000</u> | | <u>\$ 9,854</u> | |
| <hr/> | | | | | |
| Material Resources | Net Income (Expense) | <u>\$ 8,960</u> | <u>\$ 3,730</u> | <u>\$ (17,823)</u> | <u>\$ (21,553)</u> |
| | Net Asset Balance | <u>\$ (156,029)</u> | | <u>\$ (182,812)</u> | |
| <hr/> | | | | | |
| Conference Office | Net Income (Expense) | <u>\$ 830</u> | <u>\$ 350</u> | <u>\$ 136,327</u> | <u>\$ 135,977</u> |
| | Net Asset Balance | <u>\$ 390,999</u> | | <u>\$ 526,496</u> | |

Church of the Brethren
STATEMENT OF INCOME AND EXPENSE
PERIOD ENDED MAY 31, 2021

CORE MINISTRIES

| | Annual Budget | YTD Budget | Actual | Variance |
|--------------------------------------|--------------------------|--------------------|---------------------|------------------|
| OVERHEAD INCOME | | | | |
| Overhead Income | | | | |
| Congregational Giving | \$ (1,764,000) | \$ (701,678) | \$ (609,140) | \$ (92,538) |
| Direct Gifts from Individuals | (533,000) | (136,726) | (156,305) | 19,579 |
| Ministry Enablement Contribution | (261,000) | (108,750) | (54,181) | (54,569) |
| BP Gross Sales Contribution | (52,000) | (21,670) | (11,412) | (10,258) |
| Service Fees & Other Income | (100,000) | (41,670) | (24,884) | (16,786) |
| Bequest Quasi-Endowment Transfer | (756,000) | (315,000) | (325,630) | 10,630 |
| Endowment Investment Transfer | (400,000) | (166,670) | (168,610) | 1,940 |
| Savings Investment Transfer | (487,000) | (202,920) | (205,270) | 2,350 |
| BSC Quasi-Endowment Transfer | (281,000) | (117,080) | (119,185) | 2,105 |
| Gahagen Trust | (148,000) | (61,670) | (73,750) | 12,080 |
| Annual Conference Offering | (12,000) | (5,000) | - | (5,000) |
| Designated Funds Transfer | (140,000) | (58,330) | - | (58,330) |
| | (4,934,000) | (1,937,163) | (1,748,367) | (188,796) |
| DIRECTOR LEVEL EXPENSE | | | | |
| General Secretary | | | | |
| General Secretary | 355,930 | 148,350 | 107,885 | (40,465) |
| Mission Advancement | 520,920 | 217,050 | 174,669 | (42,381) |
| Communications | 633,750 | 264,300 | 220,424 | (43,876) |
| Ministry | 312,900 | 130,486 | 127,653 | (2,833) |
| Human Resources | 150,000 | 62,600 | 55,093 | (7,507) |
| Office of Peacebuilding & Policy | 126,760 | 52,900 | 40,794 | (12,106) |
| Discipleship Ministries | 549,180 | 228,766 | 159,405 | (69,361) |
| Global Mission | 465,280 | 193,850 | 117,673 | (76,177) |
| Service Ministries | | | | |
| Brethren Volunteer Service | 241,210 | 100,600 | 99,609 | (991) |
| Organizational Resources | | | | |
| Brethren Hist. Library/Archives | 133,170 | 55,500 | 48,352 | (7,148) |
| Finance | 477,310 | 198,850 | 191,306 | (7,544) |
| Information Technology | 503,380 | 209,750 | 201,692 | (8,058) |
| Buildings & Grounds - Elgin | 464,990 | 146,550 | 133,850 | (12,700) |
| Buildings & Grounds - NW | (780) | (400) | (19,616) | (19,216) |
| Total Director Level Expenses | 4,934,000 | 2,009,152 | 1,658,789 | (350,363) |
| BEGINNING NET ASSETS | | | \$ 1,824,715 | |
| NET SURPLUS/(DEFICIT) | \$ - | \$ (71,989) | \$ 89,578 | 161,567 |
| ENDING NET ASSETS | | | \$ 1,914,293 | |

**STATEMENT OF INCOME AND EXPENSE
PERIOD ENDED MAY 31, 2021**

BRETHREN PRESS

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---------------------------|--------------------------|-------------------|---------------------|-----------------|
| Net Sales | \$ (142,870) | \$ (59,530) | \$ (48,363) | \$ (11,167) |
| External Income | (108,600) | (45,240) | (42,186) | (3,054) |
| External Expenses | 193,160 | 80,480 | 69,297 | (11,183) |
| Internal (Income)/Expense | 24,750 | 10,310 | 1,088 | (9,222) |
| Beginning Net Assets | | | (551,366) | |
| Net Surplus/(Deficit) | 33,560 | 13,980 | 20,164 | 6,184 |
| Ending Net Assets | | | <u>\$ (531,202)</u> | |

MATERIAL RESOURCES

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---------------------------|--------------------------|-------------------|---------------------|-----------------|
| External Income | \$ (694,000) | \$ (289,170) | \$ (283,127) | \$ (6,043) |
| External Expenses | 532,720 | 221,970 | 226,221 | 4,251 |
| Internal (Income)/Expense | 152,320 | 63,460 | 74,729 | 11,269 |
| Beginning Net Assets | | | (164,989) | |
| Net Surplus/(Deficit) | 8,960 | 3,730 | (17,823) | (21,553) |
| Ending Net Assets | | | <u>\$ (182,812)</u> | |

CONFERENCE OFFICE

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---------------------------|--------------------------|-------------------|-------------------|-----------------|
| External Income | \$ (510,000) | \$ (212,450) | \$ (227,511) | \$ 15,061 |
| External Expenses | 509,170 | 212,167 | 87,392 | (124,774) |
| Internal (Income)/Expense | - | - | 3,792 | 3,792 |
| Beginning Net Assets | | | 390,169 | |
| Net Surplus/(Deficit) | 830 | 350 | 136,327 | 135,977 |
| Ending Net Assets | | | <u>\$ 526,496</u> | |

Church of the Brethren
STATEMENT OF INCOME AND EXPENSE
PERIOD ENDED MAY 31, 2021

BRETHREN DISASTER MINISTRIES

| | Annual Budget | YTD Budget | Actual | Variance |
|---------------------------|------------------|-------------|-----------------|-----------|
| External Income | \$ (39,000) | \$ (16,240) | \$ (24,128) | \$ 7,888 |
| External Expenses | 616,600 | 256,930 | 216,085 | (40,845) |
| Project Expense | 888,500 | 370,200 | 267,714 | (102,486) |
| Internal (Income)/Expense | (1,466,100) | (610,890) | (452,525) | (158,365) |
| | | | | |
| Beginning Net Assets | | | 17,000 | |
| Net Surplus/(Deficit) | - | - | (7,146) | (7,146) |
| Ending Net Assets | | | <u>\$ 9,854</u> | |

| | |
|---------------------------------------|------------------|
| Emergency Disaster Fund: | |
| Beginning Balance at 1/1/21 | 1,764,419 |
| Plus YTD Donations | 373,416 |
| Less Ministry Enablement Contribution | (33,603) |
| Less YTD Expenses | (465,088) |
| Ending Balance at 5/31/21 | <u>1,639,144</u> |

GLOBAL FOOD INITIATIVE

| | Annual Budget | YTD Budget | Actual | Variance |
|---------------------------|------------------|------------|-----------|------------|
| External Expenses | \$ 217,530 | \$ 90,640 | \$ 87,361 | \$ (3,279) |
| Internal (Income)/Expense | (217,530) | (90,640) | (87,361) | (3,279) |
| Net Surplus/(Deficit) | \$ - | \$ - | \$ - | \$ - |

| | |
|---------------------------------------|---------------|
| Global Food Initiative Fund: | |
| Beginning Balance at 1/1/21 | 98,152 |
| Plus YTD Donations | 35,172 |
| Less Ministry Enablement Contribution | (3,166) |
| Less YTD Expenses/Grants | (86,214) |
| Ending Balance at 5/31/21 | <u>43,944</u> |