

Church of the Brethren
 Statement of Income and Expense
 Period Ended August 31, 2020

		<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Difference from Budget</u>
Core Ministries	Net Income (Expense)	<u>\$ (107,110)</u>	<u>\$ (284,210)</u>	<u>\$ 81,720</u>	<u>\$ 365,930</u>
	Net Asset Balance	<u>\$ 1,590,118</u>		<u>\$ 1,778,948</u>	
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Brethren Press	Net Income (Expense)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (90,732)</u>	<u>\$ (90,732)</u>
	Net Asset Balance	<u>\$ (546,718)</u>		<u>\$ (637,450)</u>	
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Brethren Disaster Ministries	Net Income (Expense)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,738)</u>	<u>\$ (23,738)</u>
	Net Asset Balance	<u>\$ 23,738</u>		<u>\$ -</u>	
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Material Resources	Net Income (Expense)	<u>\$ (53,660)</u>	<u>\$ (35,750)</u>	<u>\$ (142,583)</u>	<u>\$ (106,833)</u>
	Net Asset Balance	<u>\$ (96,691)</u>		<u>\$ (185,614)</u>	
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Conference Office	Net Income (Expense)	<u>\$ (178,420)</u>	<u>\$ (118,930)</u>	<u>\$ (57,714)</u>	<u>\$ 61,216</u>
	Net Asset Balance	<u>\$ 328,115</u>		<u>\$ 448,821</u>	

Church of the Brethren
STATEMENT OF INCOME AND EXPENSE
PERIOD ENDED AUGUST 31, 2020

CORE MINISTRIES

	Annual Budget	YTD Budget	Actual	Variance
OVERHEAD INCOME				
Overhead Income				
Congregational Giving	\$ (1,576,000)	\$ (974,746)	\$ (1,065,875)	\$ 91,129
Direct Gifts from Individuals	(537,000)	(219,542)	(243,929)	24,387
Ministry Enablement Contribution	(213,000)	(142,000)	(76,159)	(65,841)
BP Gross Sales Contribution	(37,040)	(24,690)	(20,702)	(3,988)
Service Fees & Other Income	(66,000)	(44,000)	(56,251)	12,251
Bequest Quasi-Endowment Transfer	(728,000)	(485,330)	(521,792)	36,462
Endowment Investment Transfer	(382,000)	(254,670)	(260,232)	5,562
Savings Investment Transfer	(445,000)	(296,670)	(312,512)	15,842
BSC Quasi-Endowment Transfer	(269,000)	(179,330)	(188,544)	9,214
Gahagen Trust	(148,000)	(98,670)	(110,625)	11,955
Annual Conference Offering	-	-	-	-
Designated Funds Transfer	(121,000)	(80,670)	-	(80,670)
	(4,522,040)	(2,800,318)	(2,856,621)	56,303
DIRECTOR LEVEL EXPENSE				
General Secretary				
General Secretary	352,230	234,497	205,697	(28,801)
Mission Advancement	512,930	342,006	268,683	(73,324)
Communications	517,970	345,254	308,922	(36,332)
Ministry	306,780	204,381	198,826	(5,555)
Human Resources	149,530	99,840	90,947	(8,893)
Office of Peacebuilding & Policy	116,370	77,441	79,159	1,718
Discipleship Ministries	500,010	331,811	311,310	(20,501)
Global Mission & Service				
Global Mission & Service	339,350	226,299	191,097	(35,203)
Brethren Volunteer Service	301,720	201,094	229,997	28,903
Organizational Resources				
Brethren Hist. Library/Archives	130,410	86,987	80,320	(6,668)
Finance	433,480	289,116	270,406	(18,710)
Information Technology	511,900	341,186	315,675	(25,512)
Buildings & Grounds - Elgin	463,540	309,280	241,848	(67,432)
Buildings & Grounds - NW	(7,070)	(4,665)	(17,983)	(13,318)
Total Director Level Expenses	4,629,150	3,084,528	2,774,901	(309,627)
BEGINNING NET ASSETS			\$ 1,697,228	
NET SURPLUS/(DEFICIT)	\$ (107,110)	\$ (284,210)	\$ 81,720	365,930
ENDING NET ASSETS			\$ 1,778,948	

Church of the Brethren
STATEMENT OF INCOME AND EXPENSE
PERIOD ENDED AUGUST 31, 2020

BRETHREN PRESS

	Annual Budget	YTD Budget	Actual	Variance
Net Sales	\$ (135,220)	\$ (90,140)	\$ (74,379)	\$ (15,761)
External Income	(217,620)	(145,080)	(74,787)	(70,293)
External Expenses	326,310	217,540	225,864	8,324
Internal (Income)/Expense	26,530	17,680	14,034	(3,646)
Beginning Net Assets			(546,718)	
Net Surplus/(Deficit)	-	-	(90,732)	(90,732)
Ending Net Assets			<u>\$ (637,450)</u>	

MATERIAL RESOURCES

	Annual Budget	YTD Budget	Actual	Variance
External Income	\$ (648,000)	\$ (432,000)	\$ (319,266)	\$ (112,734)
External Expenses	540,660	360,410	334,799	(25,611)
Internal (Income)/Expense	161,000	107,340	127,050	19,710
Beginning Net Assets			(43,031)	
Net Surplus/(Deficit)	(53,660)	(35,750)	(142,583)	(106,833)
Ending Net Assets			<u>\$ (185,614)</u>	

CONFERENCE OFFICE

	Annual Budget	YTD Budget	Actual	Variance
External Income	\$ (110,000)	\$ (73,340)	\$ (138,199)	\$ 64,859
External Expenses	258,420	172,270	174,021	1,751
Internal (Income)/Expense	30,000	20,000	21,892	1,892
Beginning Net Assets			506,535	
Net Surplus/(Deficit)	(178,420)	(118,930)	(57,714)	61,216
Ending Net Assets			<u>\$ 448,821</u>	

Church of the Brethren
STATEMENT OF INCOME AND EXPENSE
PERIOD ENDED AUGUST 31, 2020

BRETHREN DISASTER MINISTRIES

	Annual Budget	YTD Budget	Actual	Variance
External Income	\$ (30,100)	\$ (20,070)	\$ 121	\$ (20,191)
External Expenses	566,780	377,850	396,827	18,977
Project Expense	1,265,000	843,330	883,501	40,171
Internal (Income)/Expense	(1,801,680)	(1,201,110)	(1,256,711)	55,601
Beginning Net Assets			23,738	
Net Surplus/(Deficit)	-	-	(23,738)	(23,738)
Ending Net Assets			<u>\$ -</u>	

Emergency Disaster Fund:	
Beginning Balance at 1/1/20	2,515,096
Plus YTD Donations	487,394
Less Ministry Enablement Contribution	(43,860)
Less YTD Expenses	(1,278,860)
Ending Balance at 8/31/20	<u>1,679,770</u>

GLOBAL FOOD INITIATIVE

	Annual Budget	YTD Budget	Actual	Variance
External Expenses	\$ 239,900	\$ 159,930	\$ 140,328	\$ (19,602)
Internal (Income)/Expense	(239,900)	(159,930)	(140,328)	(19,602)
Net Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -

Global Food Initiative Fund:	
Beginning Balance at 1/1/20	121,021
Plus YTD Donations	94,495
Less Ministry Enablement Contribution	(8,504)
Less YTD Expenses/Grants	(136,183)
Ending Balance at 8/31/20	<u>70,829</u>