## **Auction Rules**

- 1. Items may be added or withdrawn without notice.
- 2. Bidders must be 18 years of age or older.
- 3. The auction will open and bidding will begin when the exhibit hall opens at noon on the first day of Conference
- 4. Auction items will be priced based on their fair market value: Items will not be appraised. Fair market value will be determined by Program and Arrangements Committee in consultation with the donor. Starting bids will be 50% of fair market value unless donor specifies a different amount. Minimum bid increments will be specified for each item (generally 10% of fair market value unless otherwise determined by Program and Arrangements Committee in consultation with the donor). Bids that do not meet the minimum bid increment will be disqualified.
- 5. Bidders can bid multiple times on the same item.
- 6. The auction will conclude at 2:00 p.m. on the final full day of Conferenc. No bids will be accepted after that time. The bidder with the highest recorded bid for each item at the close of the auction will be awarded the item. Winners will be notified by text and/or email.
- 7. Winning bidders agree to pay in full. Items will not be released until payment has been received in full.
- 8. All items must collected by the buyer in-person at conclusion of auction unless other arrangements have been made. Buyer is responsible for shipping costs if necessary. Any items not paid for and claimed by 6:45 p.m. the day the auction concludes will be awarded ("resold") to the second highest bidder.
- 9. Payment can be made by cash, check, or credit card.
- 10. Contributions from purchases are not automatically tax-deductible. Only the amount bid over fair market value will be considered a charitable contribution and tax deductible. A receipt for that amount will be provided.
- 11. Buyer accepts all risks and hazards associated with their purchase.
- 12. Limits may apply to some items: Gift cards or certificates are subject to availability and "black-out" dates.
- 13. All sales are final. There are no exchanges and all items are sold "as is". There will be no refunds after purchase. Buyers are responsible for purchased items once they are claimed.

## **Instructions for Bidding**

- All persons bidding on items must register and consent to the auction rules to receive a bidder number.
- To bid, bidders must place their bidder number and bid on the bid sheet.
- Bidders may return to increase their bid as many times as they want until the close of the auction.
- The initial bid must meet or exceed the posted minimum bid. Subsequent bids must meet the posted minimum increase requirement.