The Church in Council—
Long Ago, Today, the Future
Gerald F. Moede

New Communion Agreement
Stresses Believer's Faith
Bishop Lance Webb

Simulation Games Aid Conference
Marriage Is Not a Takeover
Stockholders to Face Antiwar Resolutions

Attempting to bring their investment practices in line with their pronouncements, two religious groups have taken stockholder action to protest corporate defense manufacturing and South African racial policies. A third group voted to sell its stock in such firms.

Clergy and Laymen Concerned (CALC), an interreligious group, got two of its three antiwar resolutions placed on ballots sent to some 48,000 Honeywell Corp. stockholders.

One resolution requests the corporation’s board to consider forming a committee that would study giving up of all military contracts. The other asks for written disclosure of all military contracts.

Honeywell executives responded by asking stockholders to reject the latter proposal.

Honeywell had refused to include three CALC resolutions on proxy ballots, but the Securities and Exchange Commission (SEC) overruled the corporation on two.

The interreligious group also submitted proposals to Standard Oil of New Jersey and General Electric, but they were refused and the SEC ruled they were submitted too late.

Last December the antiwar group purchased four shares in each company; the group hopes to solicit support from church agencies owning Honeywell stock.

Also taking stockholder action was the United Church of Christ’s Board of World Missions, owner of 5,527 shares of Mobil Oil Corporation stock.

In a joint agreement with the church board, Mobil promised to inform stockholders about activities of its affiliates in South Africa. A report will include the number of employees, current wages and employee benefits, and technical training, general education, legal assistance, and housing provided by the corporation for workers—all items to be broken down by race.

Responding to the agreement, Dr. Howard Schomer, secretary of the church board, expressed appreciation “for the sensitive and responsive manner in which our initiative, taken as you know in the framework of a larger interdenominational effort related to other U.S. corporations, has been met by the officers of Mobil Oil Corporation.”

The policy-making board of an historic peace church recently voted to divest itself of all investments in corporations producing defense or weapons-related products. The General Board of the Church of the Brethren also voted to sell $248,813 in U.S. treasury bonds held for "cash flow" purposes, believed to be the first action of its kind by a U.S. denomination.

Also the Brethren board said it would not knowingly invest in companies that fail to practice fair and equal employment practices or in banks or firms dealing with governments having apartheid policies. It upheld a traditional investment ban on alcohol and tobacco industries and ruled out investments in companies making "excessive profit."

Deaths

RETIRED

(Conference Membership Listed)

Harry M. Blout, Central Illinois
Ethan Bray, Detroit
Gid J. Bryan, Central Texas
A. E. Cole, Central Illinois
George Irwin Dees, North Mississipi
Paul S. Durham, Detroit
W. H. Gillis, Central Illinois
William H. Polk, Virginia
Gordon Waggner, Central Illinois